

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice applies to taxing units other than special taxing units or to a municipality with a population of less than 30,000 regardless of whether it is a special taxing unit.

A tax rate of \$.642700 per \$100 valuation has been proposed by the governing body of MASON COUNTY

PROPOSED TAX RATE	\$ <u>.642700</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.576500</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.599369</u>	per \$100
DE MINIMIS RATE	\$ <u>.644700</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for MASON COUNTY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that MASON COUNTY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for MASON COUNTY exceeds the voter-approval tax rate for MASON COUNTY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for MASON COUNTY the rate that will raise \$500,000, and the current debt rate for MASON COUNTY.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that MASON COUNTY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 at 8:20am at Mason County Courthouse.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If MASON COUNTY adopts the proposed tax rate, MASON COUNTY is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the MASON COUNTY may not petition the MASON COUNTY to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Reggie Loeffler, Fred Estes, Buddy Schuessler, and Dave Underwood
AGAINST the proposal: not any
PRESENT and not voting: not any
ABSENT: Sheree Hardin